

## Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 NEA-11 ISO-00 AID-05 CIAE-00  
COME-00 FRB-03 INR-10 NSAE-00 TRSE-00 XMB-02  
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 SS-15 STR-07  
CEA-01 ICAE-00 NSCE-00 SSO-00 INRE-00 L-03 /089 W  
-----008283 281205Z /50

O R 281148Z MAY 78

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC IMMEDIATE 7405

INFO AMEMBASSY PARIS

C O N F I D E N T I A L ISLAMABAD 5249

PARIS FOR USOECD

E.O. 11652: GDS

TAGS: EFIN, PK

SUBJECT: PAKISTAN DEBT RESCHEDULING REQUEST

REF: STATE 135204

1. DRAWING ON STATEMENT IN REFTEL, ECONCOUNS EXPLAINED US POSITION ON PAKISTAN'S DEBT RESCHEDULING REQUEST TO AFTAB AHMAD KHAN, SECRETARY OF FINANCE. HE EMPHASIZED THAT OUR POSITION WAS BASED ON THE FACTS OF PAKISTAN'S CURRENT EXTERNAL POSITION AS WE SEE THEM IN THE LIGHT OF OUR PRINCIPLES ON DEBT RESCHEDULING. IT REPRESENTS NO DIMINUTION OF OUR LONG-TERM COMMITMENT TO SUPPORT THE ECONOMIC DEVELOPMENT OF PAKISTAN. FOR SEVERAL REASONS, IT WOULD BE BETTER TO WAIT AND TAKE ANOTHER LOOK AT PAKISTAN'S RESOURCE FLOW NEEDS LATER THIS YEAR WHEN HOPEFULLY CONDITIONS WOULD BE MORE FAVORABLE AND WE WOULD HAVE A BETTER FIX ON WHAT PAKISTAN NEEDED AND HOW BEST TO DO IT. HOWEVER, WE ARE NOT TRYING TO DISSUADE OTHERS FROM RESCHEDULING IF THEY WANT TO.

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2. AFTAB SAID HE UNDERSTOOD US POSITION AND ADDED ONLY THAT PAKISTAN HAD CALLED FOR DEBT RELIEF AT THIS TIME BECAUSE PURSUING SOUND DEVELOPMENT POLICIES, ESPECIALLY THOSE NEEDED TO REORIENT ECONOMY ALONG LINES OF BASIC HUMAN NEEDS, WOULD REQUIRE THE FLEXIBILITY OF THE FAST DISBURSEMENT OFFERED BY DEBT RESCHEDULING.

HUMMEL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEBTS, NEGOTIATIONS, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978ISLAMA05249  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780225-0184  
**Format:** TEL  
**From:** ISLAMABAD  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780510/aaaaaijc.tel  
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**Litigation History:**  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
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**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
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**Review Event:**  
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**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
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**Status:** NATIVE  
**Subject:** PAKISTAN DEBT RESCHEDULING REQUEST  
**TAGS:** EFIN, PK  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014